

Course title: International Economic Connections

Studies: International Business

Course description form (syllabus form)

General data						
Cycle of studies	2024-2027					
Organizational unit	Faculty of Economic Sciences					
Studies	International Business, first-cycle studies					
The profile of education	general academic					
Semester	05					
Mode of studies	full-time					
Type of course	Lecture	Practical classes	Laboratory	Conversatorium	Seminar	Project
Number of hours	15	30				
Number of ECTS	4					
Examination	Graded credit					
Language	English					
Content author	Weronika Kosek, PhD					
Course objectives						
The aim of the classes is to familiarize students with issues related to international economic relations. During the classes, students will be familiarized with the theory of international trade, factors shaping trade, trade support policy and other issues related to international trade. The classes will also include a research element, i.e. students will verify economic theories based on empirical data. Research work will be carried out using specialized statistical and econometric software. Students will be familiarized with the latest models of statistical inference.						
Prerequisites						
Knowledge of the basics of economics, business management, corporate finance, financial mathematics, mathematics, statistics. Ability to use Word and Excel programs.						
Student workload						
1. Class sessions (including assessment and examination) - 45 hours 2. Reading literature for classes - 15 hours 3. Preparing assignments - 28 hours 4. Exam/Assessment preparation - 10 hours 5. Consultations – 2 hours TOTAL: 100 hours (4 ECTS)						
Short description						
The aim of the classes is to familiarize students with the following issues: premises and forms of international economic connections, international conditions of international markets, analysis of international trade, analysis of prices on the international market, international services market, analysis of exchange rates, international capital flows, labor flows on the international market, international technology flows, analysis of trade policy instruments.						
Learning outcomes						
KNOWLEDGE: W01. Participants know at an advanced level the basic of economics, the theory of international economic connections, international trade, factors shaping trade and other issues related to international trade (IB1_W01) W02. Participants know and understand the principles and procedures of analyzes and reports on international trade (IB1_W02). SKILLS: U01. Participants are able to plan and organize individual and team work, as well as discuss and cooperate in a team to solve the problems connected with international economic connections (IB1_U04) U02. Participants are able to use quantitative and qualitative methods in the analysis of international economic connections (IB1_U3) COMPETENCIES: K01. Participants are ready to critically assess the knowledge and content received in the field of international economic relations (IB1_K01) K02. Participants are ready to perform professional roles responsibly, including taking responsibility for the tasks entrusted to them and decisions made (IB1_K02)						
Form of verification						
Lecture: Graded credit (test)						
Practical classes: Graded credit (project)						
Detailed data						
Type of course: Lecture/ Practical classes						
Bibliography: <ol style="list-style-type: none"> 1. M. Obstfeld, P. Krugman, M. Melitz (2011) International Economics: Theory and Policy. London: Pearson. 2. M. Czinkota, I. et al. (2009) International Business, Chichester: Wiley Supplementary: <ol style="list-style-type: none"> 1. Kułyk P., Niewiadomska A., Skawińska E., International economic relations in the 21st century, CeDeWu, Warsaw 2020. 2. Dorosz A., Olesiński Z., Pastusiak L, International relations. Theory and practice, PWE, Warsaw 2018. 						
Range of content						
<ol style="list-style-type: none"> 1. Premises and forms of international economic connections. 2. International conditions of international markets. 						

3. International trade analysis.
4. Price analysis on the international market.
5. International services market.
6. Analysis of exchange rates.
7. International capital flows.
8. Workflows in the international market.
9. International technology flows.
10. Analysis of trade policy instruments.

Didactic methods

1. Lecture incorporating a multimedia presentation;
2. Problem lecture
3. Discussion
4. Project

Assessment methods and assessment criteria

Lecture: Graded credit (test)

A multiple-choice assessment test consisting of various questions regarding international economic connections

Grading scale:

- 5 = 95%
- 4+ = 85%
- 4 = 75%
- 3+ = 65%
- 3 = 55%

Practical classes: project with using Excel software,

A project concerning the analysis and assessment of trade exchange of a selected economy.

Project:

- 5,0 - project with no technical or factual errors, correctly interpreted results (above 90% of the points)
- 4,5 - project with minor technical or content-related errors, correctly interpreted results (from 80-90% of the points)
- 4,0 - project containing technical or content-related errors, the results partially interpreted correctly (from 70-80% of the points)
- 3,5 - project containing technical and content-related errors, results interpreted correctly (60-80% of the points)
- 3,0 - project containing technical and content-related errors, results interpreted incorrectly (from 50-60% of the points)
- 2,0 - project with unacceptable technical and content-related errors, wrongly interpreted results (below 50% of the points)